

How many energy storage projects are in Chile?

Currently, 36 of the 129 large-scale projects Latin America projects with an energy storage component under development are in Chile, including 32 out of 71 of the region's early works projects. The storage technologies either in use or being considered include:

Are battery energy storage systems a viable alternative for Chilean power producers?

With transmission lines at overcapacity and permitting delays slowing the development of new grid infrastructure, battery energy storage systems (BESS) have surged as a profitable alternative for Chilean power producers.

How much battery storage capacity does Chile have?

According to data from Acera, the Chilean Renewable Energy Association, there are only 64 MW of battery storage capacity currently active, representing 0.2% of national capacity. AES Andes, a subsidiary of U.S. company AES Corp. operates all 64 MW at their Angamos and Los Andes substations.

Is lithium ion battery storage available in Chile?

While many projects are under development, lithium-ion battery storage is still limited. According to data from Acera, the Chilean Renewable Energy Association, there are only 64 MW of battery storage capacity currently active, representing 0.2% of national capacity.

What kind of energy does Chile use?

Chile has the potential to run exclusively on renewable generation, with an estimated energy mix of 46% solar, 31% wind, 12% hydroelectric, and 8% flexible natural gas power plants, as well as 23% of battery storage capacity. The remaining 2% is split between biomass, geothermal, and other less common energy sources.

How much does a battery cost in Chile?

In fact, batteries charged at nearly \$0/MWh during the day in the sunny, northern desert regions of Chile, sell energy at night for over \$100/MWh. Although projects such as Engie's BESS Coya are already enjoying these large spreads, this capacity payment will partially de-risk Chile's dependence on volatile, but still profitable, merchant revenues.

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

There is 7.7 GW pipeline of BESS projects in Chile. Top energy storage IPPs in Chile. MWh of BESS projects. BESS revenues in Chile (2023-2025). ... as well as energy ...

Image: Atlas Renewable Energy. The Chilean Ministry of Energy has opened a public land bidding auction seeking 13GWh of standalone energy storage projects. In coordination with the Ministry of National Assets, the programme aims to allocate energy storage capacity across four regions - Arica and Parinacota, Tarapaca, Antofagasta and Atacama.

According to Ana Lía Rojas, executive director at the Chilean renewable energy and energy storage association (ACERA), solar curtailment during 2024 could hit as much as 5TWh, enough to fully charge 3.4GW of 4-hour duration battery storage (13.6GWh). ... One of those is energy demand from Chile's mining industry, which Alejandro McDonough ...

"We're living through a true energy storage revolution in Chile," a spokesperson for Chile's energy ministry told Dialogue Earth. "At the moment, there are storage projects in ...

The BESS Coya project in Antofagasta is Engie's largest BESS plant in Latin America. Image: Engie Chile. Utility and independent power producer (IPP) Engie has started commercial operations of a ...

storage Transportation Heating and residential uses Industry New uses Existing uses 2015 2020 2030 2040 2050 2 3 4 8 ... Ministry of Energy of Chile, McKinsey & Co Solar PV Wind Off shore On shore ~30% ~30% 50-55% 37% >75% 70-75% 30-35% ~25% 40-45% ... green hydrogen could be a clean industry as big as our mining sector The competitiveness of ...

In June 2023, the Chilean government announced its intention to introduce a bill to procure large-scale energy storage systems via a \$2 billion energy storage auction in 2024, with ...

Also currently under construction in Chile is Latin America's largest lithium-ion battery energy storage project so far at 112MW / 560MWh by AES Corporation. Highview Power meanwhile is targeting the global need for long-duration bulk energy storage that it believes is coming down the line and is already here in some places.

Renewable energy: A cornerstone of Chile's future. During the Global Energy Transition Congress in Milan, ABB discussed strategies to meet climate goals, including tripling renewable energy production. Chile's vast potential in solar, wind, and hydro energy, along with opportunities for energy storage due to its diverse geography, make it a ...

As frequent readers of Energy-storage.news might know, the majority of BESS projects built and in construction in Chile are paired with a solar PV project. Although a standalone project, the Arena BESS facility is still located in the northern region of Chile, where most of the solar PV capacity is located, due to its high irradiation levels.. Its proximity to solar resources ...

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