

What does the EIB's new partnership mean for the battery industry?

As part of the new partnership, the EIB envisages investing a further EUR1.8 billion in the wider battery value chain. These joint efforts will result in EUR3 billion of public support in total for the development of a competitive and sustainable European battery industry.

How does the EIB support the battery value chain?

The EIB supports the wider battery value chain, including raw materials, research, production, charging infrastructure, and recycling. Over the past six years, the Bank has provided EUR6 billion of financing and aims to invest a further EUR1.8 billion.

Why is the EIB launching a new EUR1 billion EV battery-focused call?

Together, the InvestEU top-up, the EIB's own-resource investments, and today's launch of a new EUR1 billion electric vehicle (EV) battery-focused call for proposals from the Innovation Fund highlight the commitment of the European Commission to make the batteries manufacturing value chain more resilient and more competitive.

Cangzhou Huabang Metal Products Co., Ltd. is a processing company specializing in the production of various supporting high and low voltage box changes, automobile generators, starter accessories, photoelectric components, battery housings, military products, and aerospace supporting products. It has obtained IATF16949 quality for many years.

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The government of Cyprus has confirmed financial support will be made available for renewable energy projects paired with energy storage. The Mediterranean island country's Ministry of Energy, Commerce and Industry ...

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The Innovation Fund's EUR1 billion Battery call and the EUR200 million InvestEU guarantee top-up [comes in response to the appeal made on 6 December 2023 by the previous Executive Vice-President Maro? ?ef?ovi? to bolster the EU's battery manufacturing industry by allocating up to EUR3 billion in support to the sector. This initiative aims to incentivise investment ...

For the first time, a EUR1 billion call for electric vehicle battery cell manufacturing (IF24 Battery) will support projects that can produce innovative electric vehicles battery cells or deploy innovative manufacturing techniques, processes and technologies. Today's call is only one measure in a broader approach to mobilise investment in an area that is essential for Europe's ...

Major global companies like Tesla and Samsung have expressed interest in developing a battery-based electricity storage system in Cyprus, according to Minister of ...

Director of Research and Technical Support at The Cyprus Institute · Vassilis Tsakalos has been the Director of Research and Technical Support at the Cyprus Institute (CyI) since February 2020. Since December 2022 he has been the Coordinator of the European Digital Innovation Hub in Cyprus (DiGiNN). From January 2011 up to his appointment at CyI he served as the Director ...

Together with Gba members representing the entire battery value. . Some recent advances in battery technologies include increased cell energy density, new active material chemistries ...

Cyprus confirms EUR35 million ""investment support"" The government of Cyprus has confirmed financial support will be made available for renewable energy projects paired with energy ...

Cyprus plans to launch a tender in September to support the installation and operation of battery energy storage systems of 150 MW in total, Minister of Energy, Commerce and Industry George Papanastasiou said. He ...

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