

Are electric car batteries a key milestone for Poverty Alleviation in Zambia?

Speaking after the signing ceremony, President Hakainde Hichilema said the signing of cooperation agreements between Zambia and the DRC to start manufacturing electric car batteries is key milestone towards poverty alleviation in Zambia and DRC.

Why should Zambia invest in rechargeable batteries?

The surge in demand for rechargeable batteries, driven by smartphone usage and renewable energy storage needs presents vast opportunities for Zambia and the continent to propel development anchored on the clean energy transition.

Will private sector play a role in achieving Zambia's manufacturing agreement?

"We fully welcome and support the Operationalisation of this agreement" Mr Masuwa said. Zambia Association of Manufacturers president Ashu Sagar said the private sector will play its role in seeing to it that the programme succeeds.

Will Zambia's import agreement increase foreign exchange inflow?

Bank of Zambia Governor, Denny Kalyalya said Zambia has depended on imports for a long time and that the agreement will increase foreign exchange inflow in the long run. Dr Kalyalya said the Central bank stands ready to ensure that financial institutions help provide resources to make the project successful.

What is DRC-Zambia Battery Council?

Mr Mulenga and Mr Kahongya in Zambia and DRC joint communique resolved that the two countries agreed to set up DRC-Zambia Battery Council to oversee the implementation of the cooperating agreement for the electric car battery value chain for the benefit of the two countries.

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Lusaka - Zambia: The agreement between the governments of Zambia and of the Democratic Republic of Congo to start implementing the manufacturing of electric

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