

What is the share of high-end battery market

What is the global battery market size in 2023?

The global battery market size was USD 125.35 billion in 2023, calculated at USD 146.20 billion in 2024, and is expected to reach around USD 680.85 billion by 2034. The market is expanding at a solid CAGR of 16.6% over the forecast period 2024 to 2034. Asia Pacific region generated more than 56.13% of the revenue share in 2023.

What is the value of the global battery market?

The report is a comprehensive presentation of trends, forecast and dollar values of global battery market. The global battery market was valued at USD 104.39 billion in 2022 and is expected to reach USD 382.9 billion in 2030, with a CAGR of 15.42% during the forecast period 2023-2030.

What is the global battery market based on end use?

Based on end use, the market is segmented into automobiles, consumer electronics, grid-scale energy storage, telecom, power tools, military & defense, aerospace, and others. The automobile segment has emerged as the largest end use in the global battery industry, capturing over 31.0 % of the market share in 2024.

How big is the battery technology market?

The global battery technology market is anticipated to capture a valuation of US\$113.5 billion in 2024 with a CAGR of 8.2% during the forecast period. The global market is estimated to reach US\$250 billion by 2034.

Key Market Highlights

Which country has the largest battery market share in 2024?

In 2024, the Asia-Pacific accounts for the largest market share in Battery Market. What years does this Battery Market cover? The report covers the Battery Market historical market size for years: 2020, 2021, 2022 and 2023. The report also forecasts the Battery Market size for years: 2024, 2025, 2026, 2027, 2028 and 2029.

Which segment holds the largest share of the battery market?

Automotive Batteries Application Segment holds the largest share of the Battery Market. The global battery market is poised for significant growth, driven by the high use of UPS devices in sectors such as healthcare, chemical, and oil and gas for continuous power supply.

India Battery Market is anticipated to reach USD 22.3 billion in FY2032 at CAGR of 13.66% during the forecast period FY2025-FY2032 and was valued at USD 8.0 billion in FY2024 on rising ...

Primary Battery Market Size. The global primary battery market size was valued at USD 21.23 billion in 2023 and is estimated to reach USD 39.15 billion by 2032, ...

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The battery market is experiencing rapid growth and innovation, driven by increasing demand for energy storage solutions. ... The share of electric cars in total sales has ...

RECHARGEABLE BATTERY MARKET REPORT OVERVIEW. Global rechargeable battery market size was anticipated to be worth USD 34.3 billion in 2023 and is ...

The battery market size was over USD 139.04 billion in 2024 and is poised to exceed USD 925.71 billion by 2037, witnessing over 15.7% CAGR during the forecast period ...

The primary lithium battery market is segmented on the basis of type, end-use industry, and region. ... Asia-Pacific held the highest market share accounting for more than two-fifths of the ...

The Australia battery market, valued at AUD 2.31 billion in 2024, has seen significant growth, driven by the role of battery storage in integrating renewable energy sources like solar and ...

The Alkaline Battery Market was calculated to be US\$ 8.85 billion in 2023 and is foreseen to reach over US\$ 15.90 billion by 2032 at a CAGR of 6.73%. ... Share on. Share on. ...

Automotive Battery Market Outlook (2024 to 2034) Expanding at a CAGR of 6.1%, the global automotive battery market is projected to increase from a valuation of US\$ 52.71 billion in ...

The global battery market is estimated to reach a value of USD 132.44 billion by the end of this year. The market was negatively impacted by COVID-19 in 2020. Currently, it has reached pre-pandemic levels.

The toys & radios segment is holding the second largest market share owing to the increasing application of these batteries in toys, radios, and walkie-talkies. The other segment is also set to show a high market share in ...

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